SANCOVIA
Corporate Finance

Pressemeldung

Sancovia Corporate Finance acts as the exclusive M&A advisor to the ebutec Group in the sale of four German companies in the field of cooling, heating, and energy-efficient building technology to the Nordic Climate Group.

Freienbach, Jun 23, 2026

Sancovia Corporate Finance successfully advised the ebutec group ("ebutec"), a portfolio company of the Ufenau VI Fund ("Ufenau") advised by Ufenau Capital Partners, on the sale of HRW Gebäudetechnik GmbH, Friedrich Reitemeier GmbH, Versorgungstechnik Stüve GmbH, and Karl Busch Installationen GmbH (together the "group" or the "companies") to the Nordic Climate Group.

Together, the companies employ more than 200 people. Their business activities focus on commercial and industrial buildings – with pronounced competencies in service and refurbishment – supported by extensive technical expertise, long-standing customer relationships, and strong regional market positions in Northern and Western Germany.

The companies will continue to operate under their existing local brands and management teams.

Since its acquisition in 2022, the group has been continuously expanded and developed into a market-leading integrated platform with a complementary and diversified service offering.

With the Nordic Climate Group, the companies have found a long-term home as part of a larger group focused on cooling and heating technology, which generates total revenue of approximately 600 million Euros and employs around 2,300 people in Sweden, Norway, Finland, Denmark, the Netherlands, Belgium, the United Kingdom, Ireland, and Germany. The new structure offers additional opportunities for knowledge exchange and continuous development while preserving the strengths and identities of the individual local companies.

The transaction represents an important milestone for the Nordic Climate Group and marks the group's entry into the German market.

Sancovia Corporate Finance acted as the exclusive M&A advisor to ebutec and accompanied the transaction throughout the entire process.

Über Sancovia:

Sancovia Corporate Finance ist eine eigentümergeführte, auf mittelständische Unternehmen, Unternehmer und Finanzinvestoren fokussierte M&A-Beratung, die seit ihrer Gründung im Jahr 2012 mehr als 200 M&A-Transaktionen erfolgreich abgeschlossen hat. Mit über 85 Mitarbeitern verteilt auf 10 Standorte in sechs Ländern betreut Sancovia ihre Kunden europaweit.

Standorte: Amsterdam, Düsseldorf, Frankfurt am Main, Freienbach am Zürichsee, Leipzig, London, Madrid, München, Ravensburg, Warschau

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